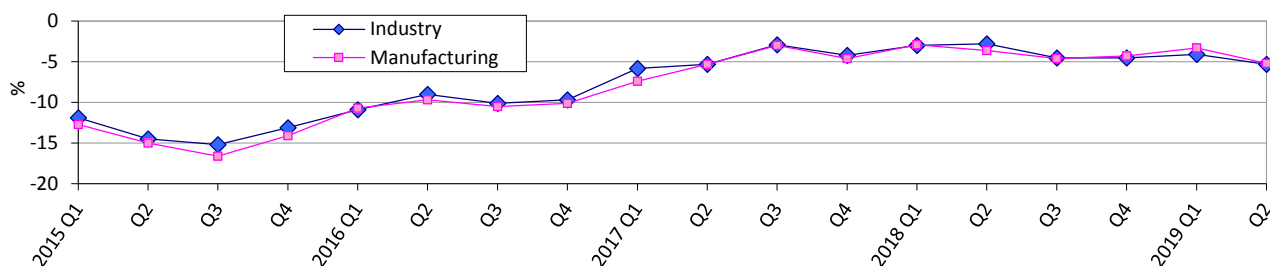
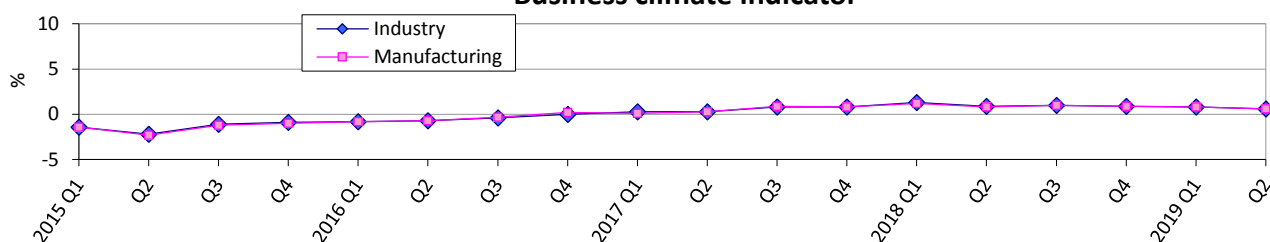


Expectations of industrial enterprises in II quarter 2019 regarding the development of their business activity

Industrial confidence indicator¹

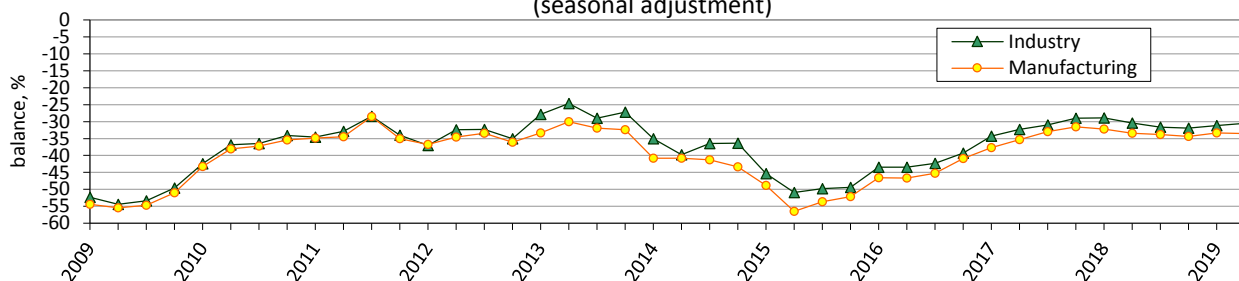


Business climate indicator¹



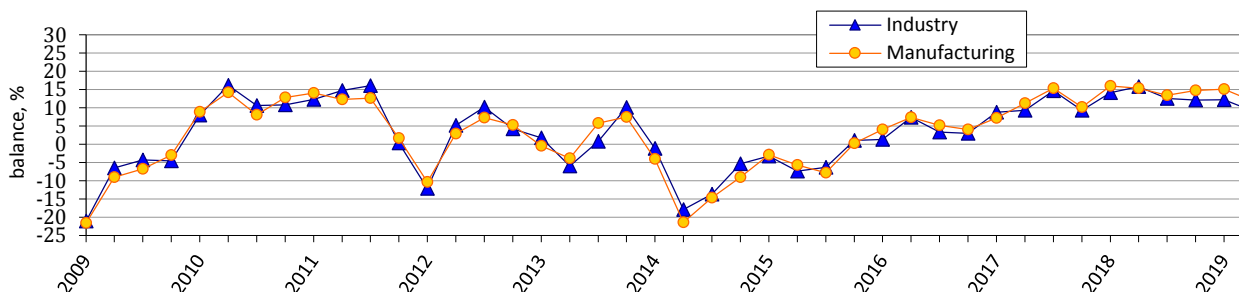
Assessment of current order-books (demand) on the industrial production

(seasonal adjustment)



Expected changes of industrial production

(seasonal adjustment)

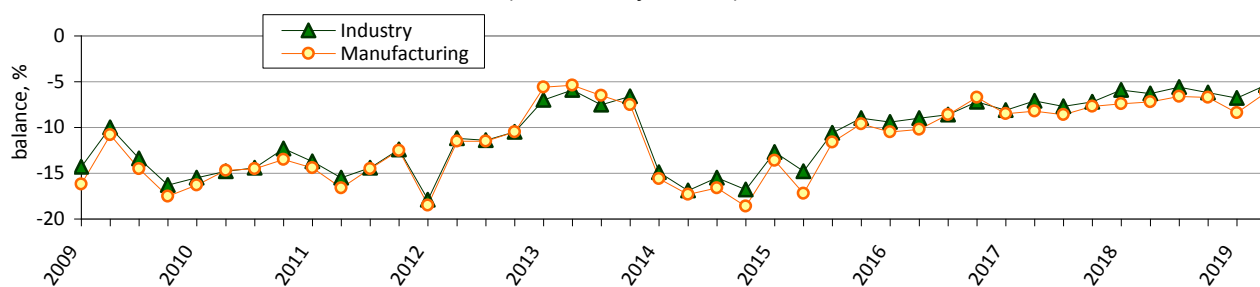


Note. Data for 2014-2019 exclude the temporarily occupied territory of the Autonomous Republic of Crimea, the city of Sevastopol and a part of temporarily occupied territories in the Donetsk and Luhansk regions.

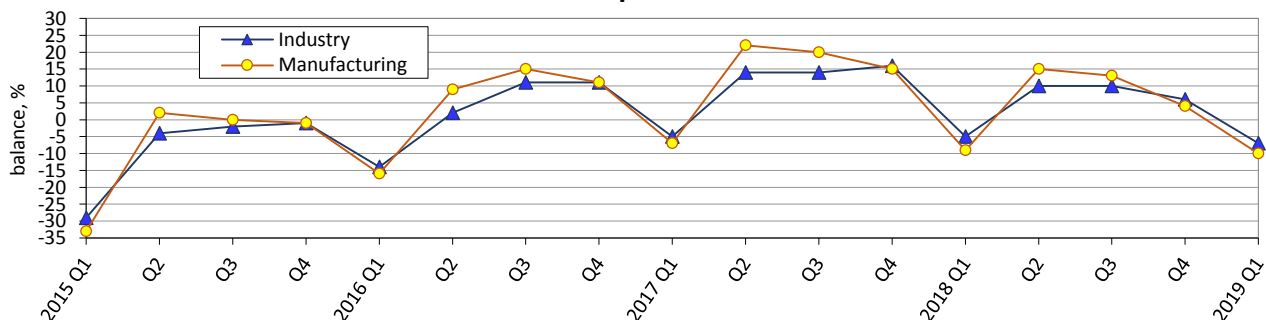
¹ The indicator is calculated by the method of calculation of indicators of business expectations in accordance with the requirements of the Special Data Dissemination Standard Plus of the International Monetary Fund, approved by order of the SSSU of 30 December, 2014 No 411 (in the wording of the order of the SSSU of December 7, 2017 No 319 (with changes)).

Assessment of current stock of finished products in industry

(seasonal adjustment)

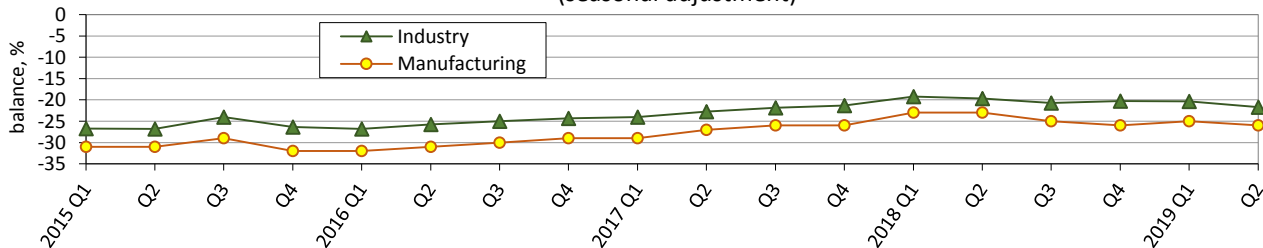


Assessment of industrial production in the past 3 months



Assessment of current export order-books (export demand) on the industrial production

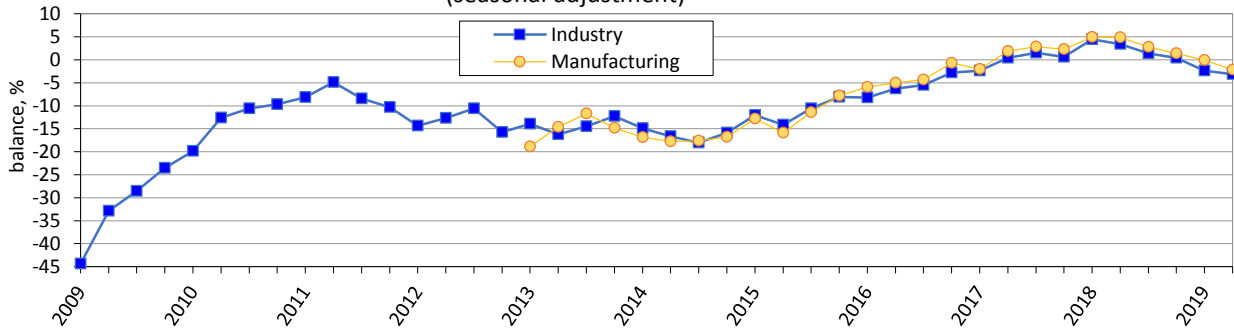
(seasonal adjustment)



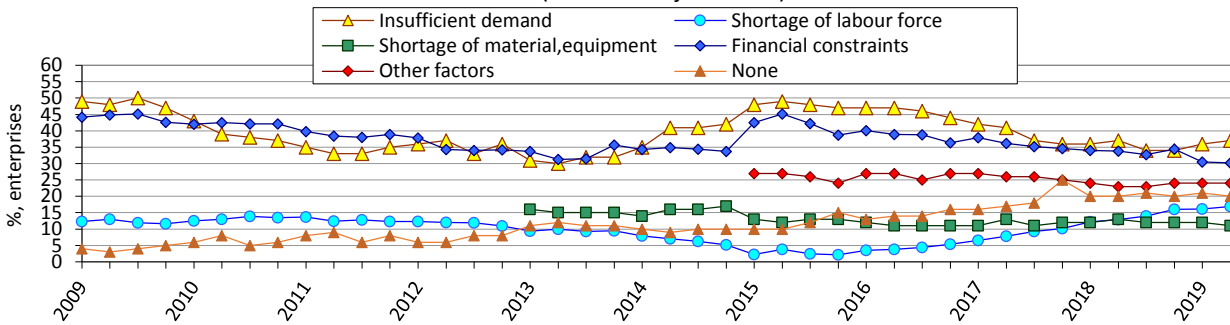
Expected changes in selling prices for the products of industry



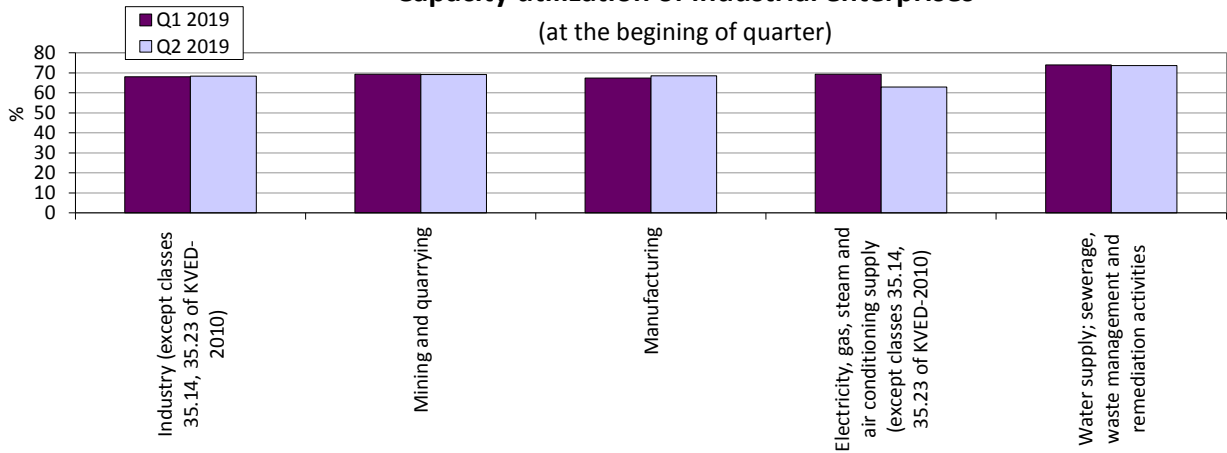
Expected changes in employment at industrial enterprises (seasonal adjustment)



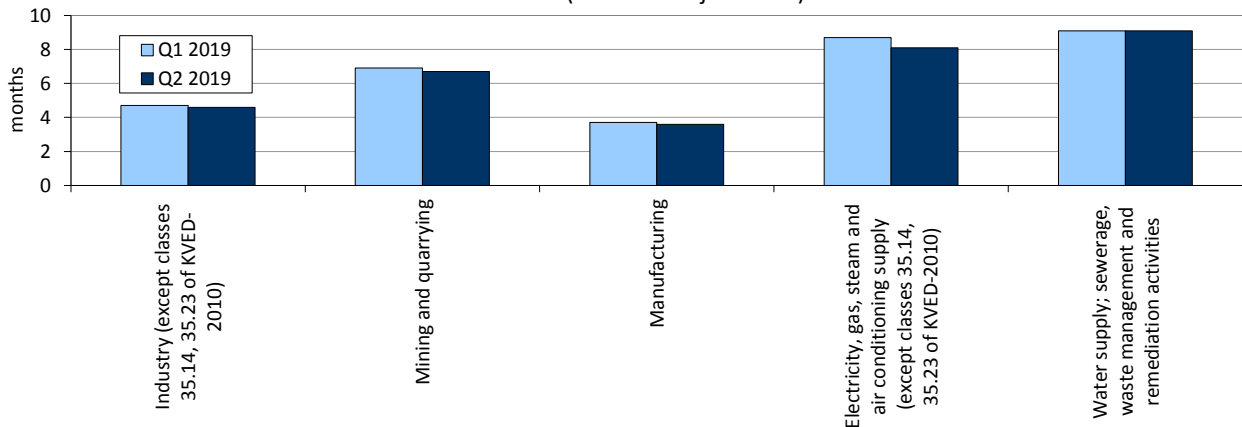
Factors limiting production (seasonal adjustment)



Capacity utilization of industrial enterprises (at the beginning of quarter)



Availability of orders to industrial enterprises (seasonal adjustment)



**Results of the survey of industry enterprises
in April 2019**

(per cent of the total number of surveyed enterprises)

Industry (sections B-E except classes 35.14, 35.23 of KVED-2010)	Results of the survey of 1498 enterprises						change of balance over 1 quarter 2019, pp	
	How did change in January-March 2019:	increased	remain unchanged	decreased	no response	balance		
	production	27	39	34	0	-7	-13	
	total order-books (demand)	23	44	33	0	-10	-9	
	How do you assess your current overall order-books (demand)	more than sufficient (above normal)	sufficient (normal for the season)	not sufficient (below normal)	no response	balance	change of balance over 1 quarter 2019, pp	
		1	66	33	0	-32	-2	
	How do you assess your current export order-books (export demand)	more than sufficient (above normal)	sufficient (normal for the season)	not sufficient (below normal)	no export	balance	change of balance over 1 quarter 2019, pp	
		1	29	22	48	-21	-1	
	How do you assess your current stocks of finished products	too large (above normal)	adequate (normal for the season)	too small (below normal)	no stocks of finished goods	balance	change of balance over 1 quarter 2019, pp	
		4	59	9	28	-5	2	
	How do you expect to change over April-June 2019:	increase	remain unchanged	decrease	no response	balance	change of balance over 1 quarter 2019, pp	
		production	36	48	16	0	20	20
		selling prices for the products	29	67	3	1	26	-9
		employment	12	73	15	0	-3	1
	How do you expect to change export orders (export demand) over April-June 2019	increase	remain unchanged	decrease	no export	balance	change of balance over 1 quarter 2019, pp	
		14	33	6	47	8	7	
	How do you assess your current production capacity, considering your current order books and the expected change in demand over April-June 2019	more than sufficient	sufficient	not sufficient	no response	balance	change of balance over 1 quarter 2019, pp	
		12	78	9	1	3	2	

<i>Industry (sections B-E except classes 35.14, 35.23 of KVED-2010)</i>	How did change competitive position on the domestic market in January-March 2019	improved	remained unchanged	deterio- rated	no response	balance	<i>change of balance over 1 quarter 2019, pp</i>
		7	82	10	1	-3	-2
	How did change competitive position on foreign markets in January-March 2019:	improved	remained unchanged	deterio- rated	no export	balance	<i>change of balance over 1 quarter 2019, pp</i>
	inside the EU	4	39	4	53	0	1
	outside the EU	3	40	5	52	-2	0

<i>Mining and quarrying (section B of KVED-2010)</i>	<i>Results of the survey of 83 enterprises</i>						
	How did change in January-March 2019:	increased	remain unchanged	decreased	no response	balance	<i>change of balance over 1 quarter 2019, pp</i>
	production	27	30	43	0	-16	-2
	total order-books (demand)	17	55	28	0	-11	3
	How do you assess your current overall order-books (demand)	more than sufficient (above normal)	sufficient (normal for the season)	not sufficient (below normal)	no response	balance	<i>change of balance over 1 quarter 2019, pp</i>
		0	78	22	0	-22	-8
	How do you assess your current export order-books (export demand)	more than sufficient (above normal)	sufficient (normal for the season)	not sufficient (below normal)	no export	balance	<i>change of balance over 1 quarter 2019, pp</i>
		0	28	8	64	-8	-3
	How do you assess your current stocks of finished products	too large (above normal)	adequate (normal for the season)	too small (below normal)	no stocks of finished goods	balance	<i>change of balance over 1 quarter 2019, pp</i>
		5	67	7	21	-2	4
	How do you expect to change over April-June 2019:	increase	remain unchanged	decrease	no response	balance	<i>change of balance over 1 quarter 2019, pp</i>
	production	37	55	8	0	29	43
	selling prices for the products	24	75	1	0	23	10
	employment	7	86	7	0	0	0
	How do you expect to change export orders (export demand) over April-June 2019	increase	remain unchanged	decrease	no export	balance	<i>change of balance over 1 quarter 2019, pp</i>
		12	26	2	60	10	15

Continued

<i>Mining and quarrying (section B of KVED-2010)</i>	How do you assess your current production capacity, considering your current order books and the expected change in demand over April-June 2019	more than sufficient	sufficient	not sufficient	no response	balance	<i>change of balance over 1 quarter 2019, pp</i>
		6	82	12	0	-6	-1
	How did change competitive position on the domestic market in January-March 2019	improved	remained unchanged	deteriorated	no response	balance	<i>change of balance over 1 quarter 2019, pp</i>
		5	88	7	0	-2	-3
	How did change competitive position on foreign markets in January-March 2019:	improved	remained unchanged	deteriorated	no export	balance	<i>change of balance over 1 quarter 2019, pp</i>
	inside the EU	1	29	4	66	-3	-1
outside the EU	1	31	2	66	-1	0	

<i>Manufacturing (section C of KVED-2010)</i>	<i>Results of the survey of 1196 enterprises</i>						
	How did change in January-March 2019:	increased	remain unchanged	decreased	no response	balance	<i>change of balance over 1 quarter 2019, pp</i>
	production	26	38	36	0	-10	-14
	total order-books (demand)	24	41	35	0	-11	-9
	How do you assess your current overall order-books (demand)	more than sufficient (above normal)	sufficient (normal for the season)	not sufficient (below normal)	no response	balance	<i>change of balance over 1 quarter 2019, pp</i>
		1	63	36	0	-35	-3
	How do you assess your current export order-books (export demand)	more than sufficient (above normal)	sufficient (normal for the season)	not sufficient (below normal)	no export	balance	<i>change of balance over 1 quarter 2019, pp</i>
		1	34	27	38	-26	-1
	How do you assess your current stocks of finished products	too large (above normal)	adequate (normal for the season)	too small (below normal)	no stocks of finished goods	balance	<i>change of balance over 1 quarter 2019, pp</i>
		4	66	10	20	-6	2
	How do you expect to change over April-June 2019:	increase	remain unchanged	decrease	no response	balance	<i>change of balance over 1 quarter 2019, pp</i>
	production	39	48	12	1	27	26
	selling prices for the products	29	68	3	0	26	-9
	employment	13	75	12	0	1	3

Continued

<i>Manufacturing (section C of KVED-2010)</i>	How do you expect to change export orders (export demand) over April-June 2019	increase	remain unchanged	decrease	no export	balance	<i>change of balance over 1 quarter 2019, pp</i>	
		17	40	7	36	10	9	
	How do you assess your current production capacity, considering your current order books and the expected change in demand over April-June 2019	more than sufficient	sufficient	not sufficient	no response	balance	<i>change of balance over 1 quarter 2019, pp</i>	
		12	79	9	0	3	1	
	How did change competitive position on the domestic market in January-March 2019	improved	remained unchanged	deterio- rated	no response	balance	<i>change of balance over 1 quarter 2019, pp</i>	
		7	82	11	0	-4	-3	
	How did change competitive position on foreign markets in January-March 2019:	improved	remained unchanged	deterio- rated	no export	balance	<i>change of balance over 1 quarter 2019, pp</i>	
		inside the EU	5	46	5	44	0	1
		outside the EU	4	48	6	42	-2	1

<i>Electricity, gas, steam and air conditioning supply (section D, except classes 35.14, 35.23 of KVED- 2010)</i>	<i>Results of the survey of 125 enterprises</i>						
	How did change in January-March 2019:	increased	remain unchanged	decreased	no response	balance	<i>change of balance over 1 quarter 2019, pp</i>
		production	38	34	27	1	11
	total order-books (demand)	28	44	27	1	1	-22
	How do you assess your current overall order-books (demand)	more than sufficient (above normal)	sufficient (normal for the season)	not sufficient (below normal)	no response	balance	<i>change of balance over 1 quarter 2019, pp</i>
		2	75	21	2	-19	3
	How do you assess your current export order-books (export demand)	more than sufficient (above normal)	sufficient (normal for the season)	not sufficient (below normal)	no export	balance	<i>change of balance over 1 quarter 2019, pp</i>
		0	1	1	98	-1	0
	How do you assess your current stocks of finished products	too large (above normal)	adequate (normal for the season)	too small (below normal)	no stocks of finished goods	balance	<i>change of balance over 1 quarter 2019, pp</i>
		1	18	2	79	-1	0

Continued

<i>Electricity, gas, steam and air conditioning supply (section D, except classes 35.14, 35.23 of KVED-2010)</i>	How do you expect to change over April-June 2019:	increase	remain unchanged	decrease	no response	balance	<i>change of balance over 1 quarter 2019, pp</i>
	production	11	22	66	1	-55	-64
	selling prices for the products	25	67	6	2	19	-25
	employment	2	49	49	0	-47	-20
	How do you expect to change export orders (export demand) over April-June 2019	increase	remain unchanged	decrease	no export	balance	<i>change of balance over 1 quarter 2019, pp</i>
		0	1	0	99	0	-1
	How do you assess your current production capacity, considering your current order books and the expected change in demand over April-June 2019	more than sufficient	sufficient	not sufficient	no response	balance	<i>change of balance over 1 quarter 2019, pp</i>
		14	81	3	2	11	8
	How did change competitive position on the domestic market in January-March 2019	improved	remained unchanged	deteriorated	no response	balance	<i>change of balance over 1 quarter 2019, pp</i>
		1	92	5	2	-4	1
	How did change competitive position on foreign markets in January-March 2019:	improved	remained unchanged	deteriorated	no export	balance	<i>change of balance over 1 quarter 2019, pp</i>
	inside the EU	0	1	1	98	-1	0
outside the EU	0	2	0	98	0	0	

Results of the survey of 94 enterprises

<i>Water supply, sewerage, waste management and remediation activities (section E of KVED-2010)</i>	How did change in January-March 2019:	increased	remain unchanged	decreased	no response	balance	<i>change of balance over 1 quarter 2019, pp</i>
	production	19	64	16	1	3	5
	total order-books (demand)	16	68	16	0	0	1
	How do you assess your current overall order-books (demand)	more than sufficient (above normal)	sufficient (normal for the season)	not sufficient (below normal)	no response	balance	<i>change of balance over 1 quarter 2019, pp</i>
		1	86	13	0	-12	5
	How do you assess your current export order-books (export demand)	more than sufficient (above normal)	sufficient (normal for the season)	not sufficient (below normal)	no export	balance	<i>change of balance over 1 quarter 2019, pp</i>
		0	2	0	98	0	0

<i>Water supply, sewerage, waste management and remediation activities (section E of KVED-2010)</i>	How do you assess your current stocks of finished products	too large (above normal)	adequate (normal for the season)	too small (below normal)	no stocks of finished goods	balance	<i>change of balance over 1 quarter 2019, pp</i>
		1	30	4	65	-3	0
	How do you expect to change over April-June 2019:	increase	remain unchanged	decrease	no response	balance	<i>change of balance over 1 quarter 2019, pp</i>
	production	28	63	9	0	19	21
	selling prices for the products	38	62	0	0	38	-4
	employment	13	76	11	0	2	5
	How do you expect to change export orders (export demand) over April-June 2019	increase	remain unchanged	decrease	no export	balance	<i>change of balance over 1 quarter 2019, pp</i>
		0	2	0	98	0	0
	How do you assess your current production capacity, considering your current order books and the expected change in demand over April-June 2019	more than sufficient	sufficient	not sufficient	no response	balance	<i>change of balance over 1 quarter 2019, pp</i>
		13	76	11	0	2	6
	How did change competitive position on the domestic market in January-March 2019	improved	remained unchanged	deteriorated	no response	balance	<i>change of balance over 1 quarter 2019, pp</i>
		5	91	3	1	2	2
	How did change competitive position on foreign markets in January-March 2019:	improved	remained unchanged	deteriorated	no export	balance	<i>change of balance over 1 quarter 2019, pp</i>
	inside the EU	0	1	0	99	0	0
outside the EU	0	1	0	99	0	0	