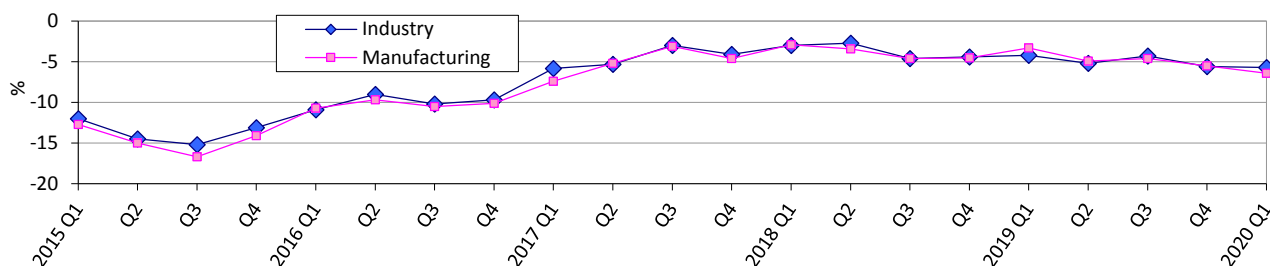
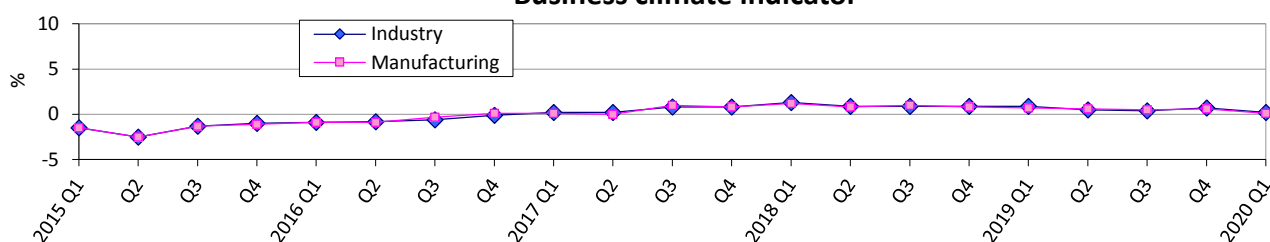


Expectations of industrial enterprises in I quarter 2020 regarding the development of their business activity

Industrial confidence indicator¹

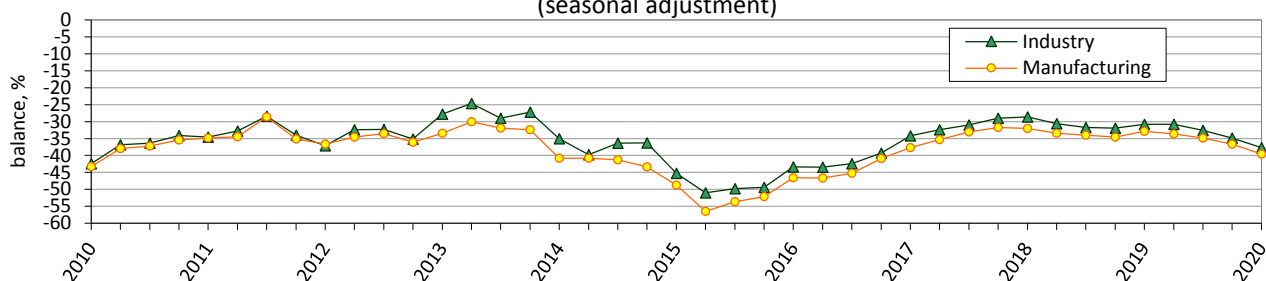


Business climate indicator¹



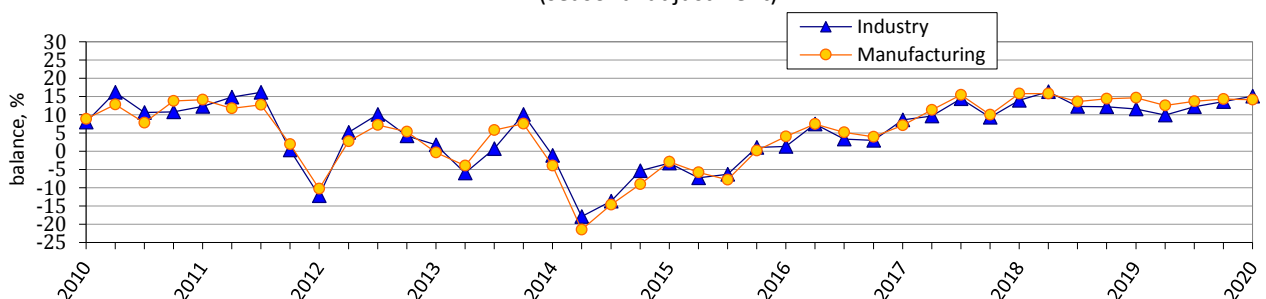
Assessment of current order-books (demand) on the industrial production

(seasonal adjustment)



Expected changes of industrial production

(seasonal adjustment)

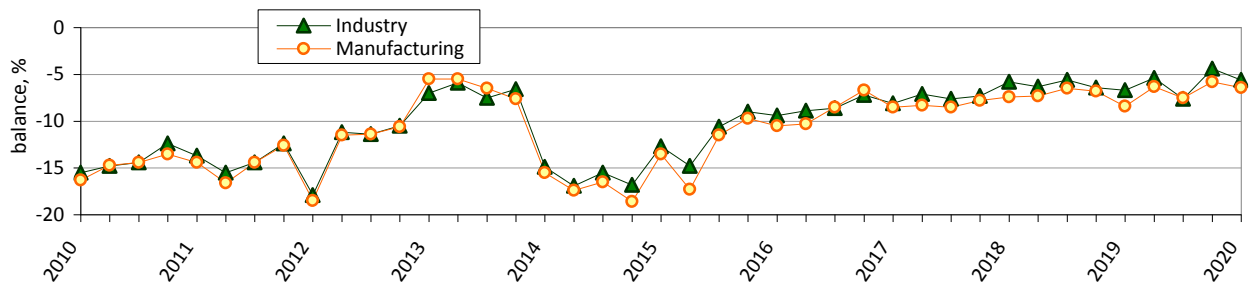


Note. Data for 2014-2020 exclude the temporarily occupied territory of the Autonomous Republic of Crimea, the city of Sevastopol and a part of temporarily occupied territories in the Donetsk and Luhansk regions.

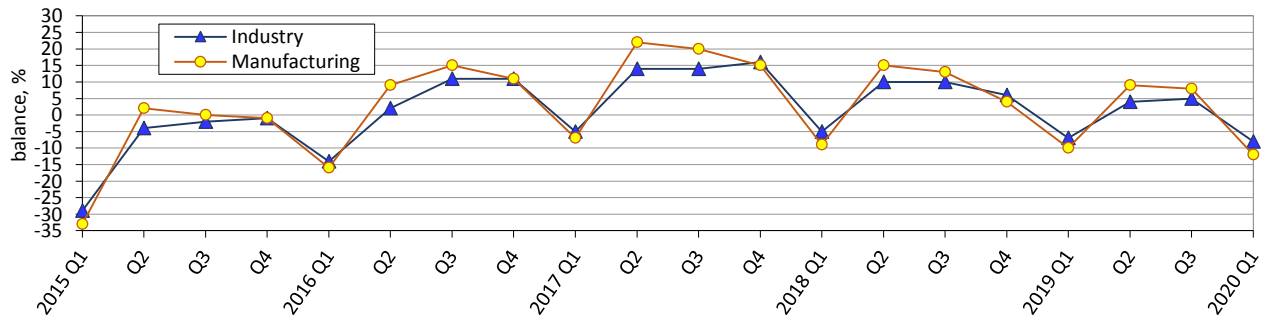
¹ The indicator is calculated by the method of calculation of indicators of business expectations, approved by order of the SSSU of 30 December, 2014 No 411 (with changes).

Assessment of current stock of finished products in industry

(seasonal adjustment)

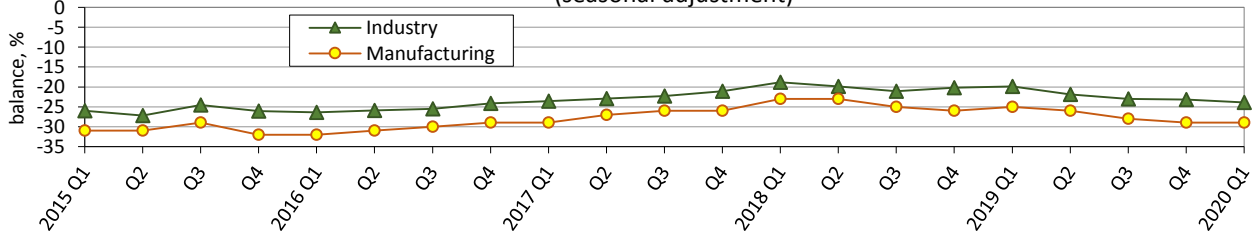


Assessment of industrial production in the past 3 months

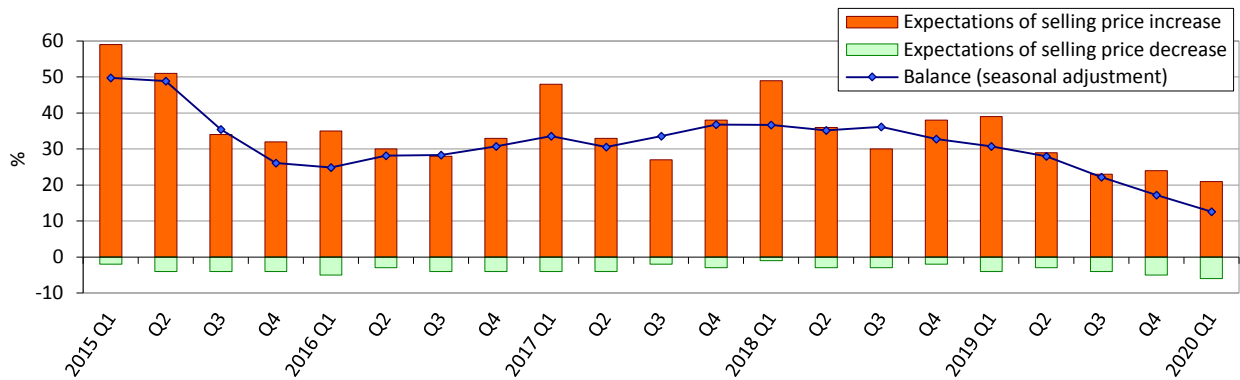


Assessment of current export order-books (export demand) on the industrial production

(seasonal adjustment)

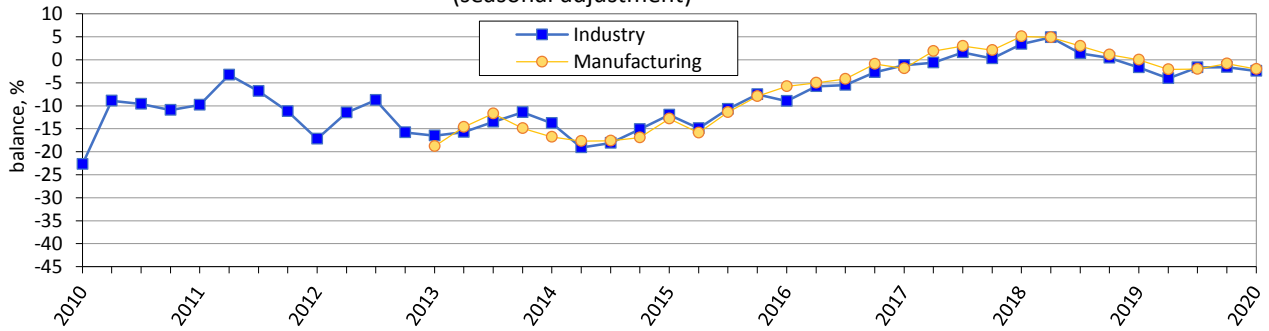


Expected changes in selling prices for the products of industry



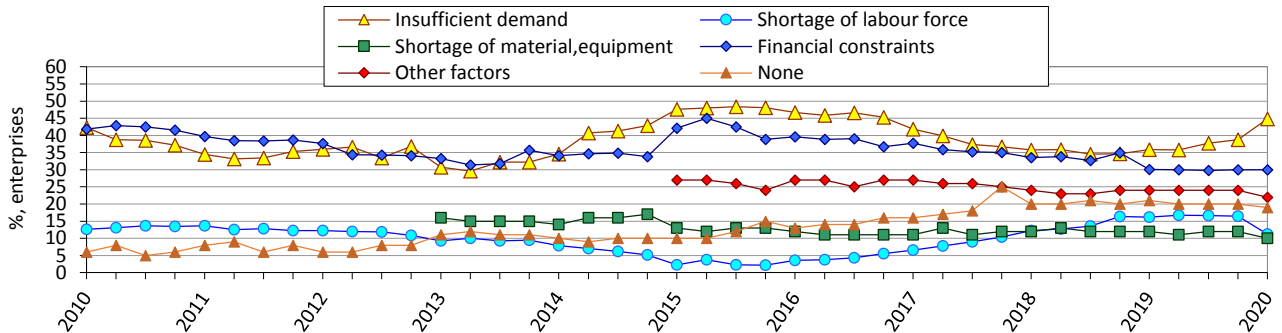
Expected changes in employment at industrial enterprises

(seasonal adjustment)



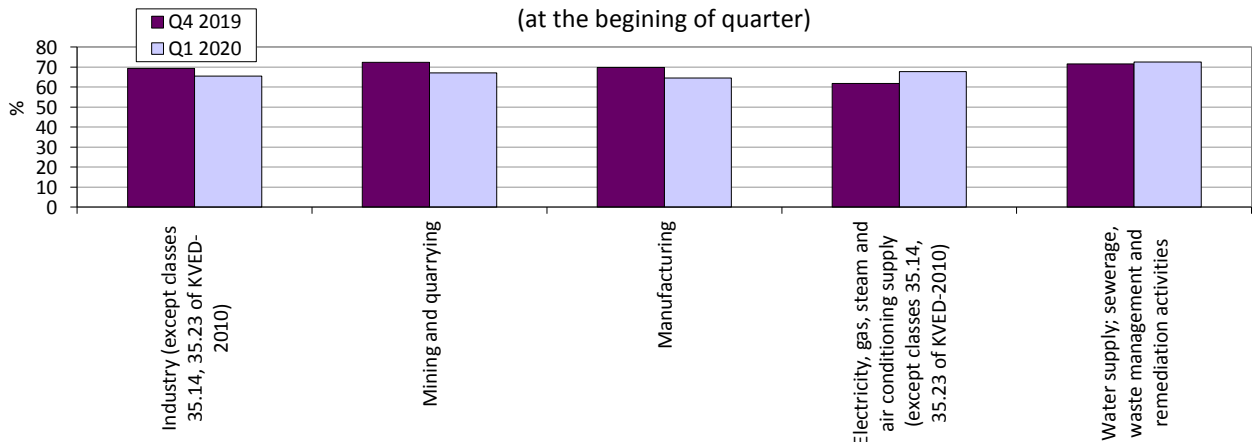
Factors limiting production

(seasonal adjustment)

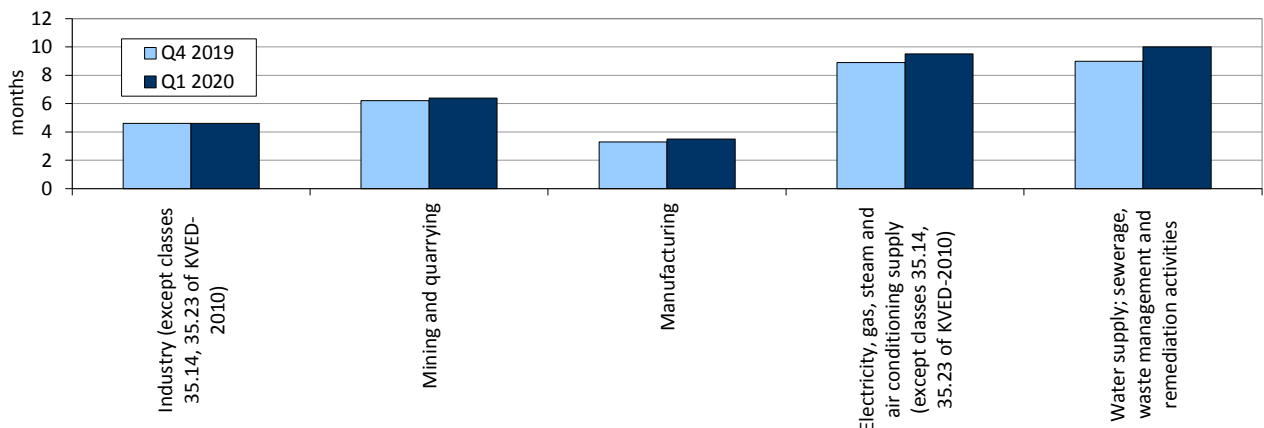


Capacity utilization of industrial enterprises

(at the beginning of quarter)



Availability of orders to industrial enterprises



**Results of the survey of industry enterprises
in January 2020**

(per cent of the total number of surveyed enterprises)

Industry (sections B-E except classes 35.14, 35.23 of KVED-2010)	Results of the survey of 1522 enterprises						change of balance over IV quarter 2019, pp
	How did change in October-December 2019:	increased	remain unchanged	decreased	no response	balance	
	production	28	36	36	0	-8	-13
	total order-books (demand)	23	40	37	0	-14	-18
	How do you assess your current overall order-books (demand)	more than sufficient (above normal)	sufficient (normal for the season)	not sufficient (below normal)	no response	balance	change of balance over IV quarter 2019, pp
		1	61	38	0	-37	-3
	How do you assess your current export order-books (export demand)	more than sufficient (above normal)	sufficient (normal for the season)	not sufficient (below normal)	no export	balance	change of balance over IV quarter 2019, pp
		1	26	25	48	-24	0
	How do you assess your current stocks of finished products	too large (above normal)	adequate (normal for the season)	too small (below normal)	no stocks of finished goods	balance	change of balance over IV quarter 2019, pp
		3	61	9	27	-6	-1
	How do you expect to change over January-March 2020:	increase	remain unchanged	decrease	no response	balance	change of balance over IV quarter 2019, pp
	production	26	52	22	0	4	-5
	selling prices for the products	21	73	6	0	15	-4
	employment	8	80	12	0	-4	-2
	How do you expect to change export orders (export demand) over January-March 2020	increase	remain unchanged	decrease	no export	balance	change of balance over IV quarter 2019, pp
		10	35	8	47	2	0
	How do you assess your current production capacity, considering your current order books and the expected change in demand over January-March 2020	more than sufficient	sufficient	not sufficient	no response	balance	change of balance over IV quarter 2019, pp
		14	77	9	0	5	4

<i>Industry (sections B-E except classes 35.14, 35.23 of KVED-2010)</i>	How did change competitive position on the domestic market in October-December 2019	improved	remained unchanged	deterio- rated	no response	balance	<i>change of balance over IV quarter 2019, pp</i>
		6	83	11	0	-5	-4
	How did change competitive position on foreign markets in October-December 2019:	improved	remained unchanged	deterio- rated	no export	balance	<i>change of balance over IV quarter 2019, pp</i>
	inside the EU	2	40	7	51	-5	-3
	outside the EU	2	41	5	52	-3	-2

<i>Mining and quarrying (section B of KVED-2010)</i>	<i>Results of the survey of 88 enterprises</i>						
	How did change in October-December 2019:	increased	remain unchanged	decreased	no response	balance	<i>change of balance over IV quarter 2019, pp</i>
	production	16	26	58	0	-42	-61
	total order-books (demand)	8	38	54	0	-46	-52
	How do you assess your current overall order-books (demand)	more than sufficient (above normal)	sufficient (normal for the season)	not sufficient (below normal)	no response	balance	<i>change of balance over IV quarter 2019, pp</i>
		0	58	42	0	-42	-13
	How do you assess your current export order-books (export demand)	more than sufficient (above normal)	sufficient (normal for the season)	not sufficient (below normal)	no export	balance	<i>change of balance over IV quarter 2019, pp</i>
		0	25	18	57	-18	0
	How do you assess your current stocks of finished products	too large (above normal)	adequate (normal for the season)	too small (below normal)	no stocks of finished goods	balance	<i>change of balance over IV quarter 2019, pp</i>
		7	73	8	12	-1	5
	How do you expect to change over January-March 2020:	increase	remain unchanged	decrease	no response	balance	<i>change of balance over IV quarter 2019, pp</i>
	production	25	53	22	0	3	24
	selling prices for the products	17	70	13	0	4	8
	employment	6	77	17	0	-11	-1
	How do you expect to change export orders (export demand) over January-March 2020	increase	remain unchanged	decrease	no export	balance	<i>change of balance over IV quarter 2019, pp</i>
	3	31	7	59	-4	-4	

Continued

<i>Mining and quarrying (section B of KVED-2010)</i>	How do you assess your current production capacity, considering your current order books and the expected change in demand over January-March 2020	more than sufficient	sufficient	not sufficient	no response	balance	<i>change of balance over IV quarter 2019, pp</i>
		10	79	11	0	-1	10
	How did change competitive position on the domestic market in October-December 2019	improved	remained unchanged	deteriorated	no response	balance	<i>change of balance over IV quarter 2019, pp</i>
		4	80	16	0	-12	-13
	How did change competitive position on foreign markets in October-December 2019:	improved	remained unchanged	deteriorated	no export	balance	<i>change of balance over IV quarter 2019, pp</i>
	inside the EU	1	29	6	64	-5	-2
outside the EU	1	31	1	67	0	2	

<i>Manufacturing (section C of KVED-2010)</i>	<i>Results of the survey of 1216 enterprises</i>						
	How did change in October-December 2019:	increased	remain unchanged	decreased	no response	balance	<i>change of balance over IV quarter 2019, pp</i>
	production	26	36	38	0	-12	-20
	total order-books (demand)	21	40	39	0	-18	-24
	How do you assess your current overall order-books (demand)	more than sufficient (above normal)	sufficient (normal for the season)	not sufficient (below normal)	no response	balance	<i>change of balance over IV quarter 2019, pp</i>
		1	59	40	0	-39	-3
	How do you assess your current export order-books (export demand)	more than sufficient (above normal)	sufficient (normal for the season)	not sufficient (below normal)	no export	balance	<i>change of balance over IV quarter 2019, pp</i>
		1	30	30	39	-29	0
	How do you assess your current stocks of finished products	too large (above normal)	adequate (normal for the season)	too small (below normal)	no stocks of finished goods	balance	<i>change of balance over IV quarter 2019, pp</i>
		4	67	10	19	-6	1
	How do you expect to change over January-March 2020:	increase	remain unchanged	decrease	no response	balance	<i>change of balance over IV quarter 2019, pp</i>
	production	25	51	24	0	1	-5
	selling prices for the products	20	76	4	0	16	-3
	employment	9	78	13	0	-4	0

Continued

<i>Manufacturing (section C of KVED-2010)</i>	How do you expect to change export orders (export demand) over January-March 2020	increase	remain unchanged	decrease	no export	balance	<i>change of balance over IV quarter 2019, pp</i>	
		13	41	9	37	4	2	
	How do you assess your current production capacity, considering your current order books and the expected change in demand over January-March 2020	more than sufficient	sufficient	not sufficient	no response	balance	<i>change of balance over IV quarter 2019, pp</i>	
		15	76	9	0	6	4	
	How did change competitive position on the domestic market in October-December 2019	improved	remained unchanged	deteriorated	no response	balance	<i>change of balance over IV quarter 2019, pp</i>	
		7	81	11	1	-4	-2	
	How did change competitive position on foreign markets in October-December 2019:	improved	remained unchanged	deteriorated	no export	balance	<i>change of balance over IV quarter 2019, pp</i>	
		inside the EU	3	47	8	42	-5	-3
		outside the EU	3	48	6	43	-3	-1

<i>Electricity, gas, steam and air conditioning supply (section D, except classes 35.14, 35.23 of KVED-2010)</i>	<i>Results of the survey of 127 enterprises</i>						
	How did change in October-December 2019:	increased	remain unchanged	decreased	no response	balance	<i>change of balance over IV quarter 2019, pp</i>
		production	62	23	14	1	48
	total order-books (demand)	50	36	13	1	37	53
	How do you assess your current overall order-books (demand)	more than sufficient (above normal)	sufficient (normal for the season)	not sufficient (below normal)	no response	balance	<i>change of balance over IV quarter 2019, pp</i>
		0	72	27	1	-27	-5
	How do you assess your current export order-books (export demand)	more than sufficient (above normal)	sufficient (normal for the season)	not sufficient (below normal)	no export	balance	<i>change of balance over IV quarter 2019, pp</i>
		0	3	0	97	0	0
	How do you assess your current stocks of finished products	too large (above normal)	adequate (normal for the season)	too small (below normal)	no stocks of finished goods	balance	<i>change of balance over IV quarter 2019, pp</i>
		1	20	0	79	1	2

Continued

<i>Electricity, gas, steam and air conditioning supply (section D, except classes 35.14, 35.23 of KVED-2010)</i>	How do you expect to change over January-March 2020:	increase	remain unchanged	decrease	no response	balance	<i>change of balance over IV quarter 2019, pp</i>
	production	42	44	13	1	29	-35
	selling prices for the products	31	54	14	1	17	-6
	employment	5	89	6	0	-1	-27
	How do you expect to change export orders (export demand) over January-March 2020	increase	remain unchanged	decrease	no export	balance	<i>change of balance over IV quarter 2019, pp</i>
		1	6	0	93	1	0
	How do you assess your current production capacity, considering your current order books and the expected change in demand over January-March 2020	more than sufficient	sufficient	not sufficient	no response	balance	<i>change of balance over IV quarter 2019, pp</i>
		9	86	4	1	5	1
	How did change competitive position on the domestic market in October-December 2019	improved	remained unchanged	deteriorated	no response	balance	<i>change of balance over IV quarter 2019, pp</i>
		1	90	9	0	-8	-7
How did change competitive position on foreign markets in October-December 2019:	improved	remained unchanged	deteriorated	no export	balance	<i>change of balance over IV quarter 2019, pp</i>	
inside the EU	0	3	2	95	-2	-2	
outside the EU	0	4	0	96	0	0	

Results of the survey of 91 enterprises

<i>Water supply, sewerage, waste management and remediation activities (section E of KVED-2010)</i>	How did change in October-December 2019:	increased	remain unchanged	decreased	no response	balance	<i>change of balance over IV quarter 2019, pp</i>
	production	20	54	25	1	-5	-9
	total order-books (demand)	15	63	22	0	-7	-10
	How do you assess your current overall order-books (demand)	more than sufficient (above normal)	sufficient (normal for the season)	not sufficient (below normal)	no response	balance	<i>change of balance over IV quarter 2019, pp</i>
		1	77	22	0	-21	4
	How do you assess your current export order-books (export demand)	more than sufficient (above normal)	sufficient (normal for the season)	not sufficient (below normal)	no export	balance	<i>change of balance over IV quarter 2019, pp</i>
		0	0	0	100	0	0

<i>Water supply, sewerage, waste management and remediation activities (section E of KVED-2010)</i>	How do you assess your current stocks of finished products	too large (above normal)	adequate (normal for the season)	too small (below normal)	no stocks of finished goods	balance	<i>change of balance over IV quarter 2019, pp</i>
		0	34	2	64	-2	0
	How do you expect to change over January-March 2020:	increase	remain unchanged	decrease	no response	balance	<i>change of balance over IV quarter 2019, pp</i>
	production	13	73	14	0	-1	-2
	selling prices for the products	32	65	3	0	29	2
	employment	4	92	4	0	0	6
	How do you expect to change export orders (export demand) over January-March 2020	increase	remain unchanged	decrease	no export	balance	<i>change of balance over IV quarter 2019, pp</i>
		0	2	0	98	0	0
	How do you assess your current production capacity, considering your current order books and the expected change in demand over January-March 2020	more than sufficient	sufficient	not sufficient	no response	balance	<i>change of balance over IV quarter 2019, pp</i>
		10	78	12	0	-2	1
	How did change competitive position on the domestic market in October-December 2019	improved	remained unchanged	deteriorated	no response	balance	<i>change of balance over IV quarter 2019, pp</i>
		3	95	2	0	1	-2
	How did change competitive position on foreign markets in October-December 2019:	improved	remained unchanged	deteriorated	no export	balance	<i>change of balance over IV quarter 2019, pp</i>
	inside the EU	0	1	0	99	0	0
	outside the EU	0	0	0	100	0	0